

भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305 (उत्तर प्रदेश)
दूरभाष (जोन कार्यालय): 0120 - 2567268-70 (3 लाइनें), फैक्स: 2562314, 2567276
ईमेल <de@nsez.gov.in>: वेबसाइट: www.nsez.gov.in

फा०सं०.10/06/2022-SEZ/

दिनांक : 07/02/2023

सेवा में,

(ई मेल के माध्यम से)

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली- 110001।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली - 110002।
3. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
4. प्रधान आयुक्त, आयकर, प्लॉट सं- ए-2 डी, आयकर भवन, सेक्टर - 24, नोएडा।
5. उपसचिव आई एफ - 1, बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
6. मुख्य कार्यकारी अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नोएडा (उत्तर प्रदेश)।
7. मुख्य कार्यकारी अधिकारी, ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण, प्लॉट नं 01, नॉलेज पार्क -4, ग्रेटर नोएडा, गौतम बुद्ध नगर, (उत्तर प्रदेश)।
8. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नोएडा (उत्तर प्रदेश)।
9. उपाध्यक्ष, बुलन्दशहर खुर्जा विकास प्राधिकरण, ओल्ड जी टी रोड, श्री आनंद वाटिका कॉलोनी, खुर्जा- 203131
10. संबंधित विशेष आर्थिक क्षेत्र विकासकर्ता।

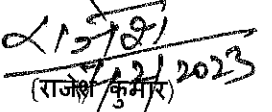
विषय: नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की दिनांक 01.02.2023 को पूर्वाह्न 11:30 बजे आयोजित बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की 01/02/2023 को पूर्वाह्न 11:30 बजे आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,


(राजेश कुमार)
उप विकास आयुक्त

प्रतिलिपि:-

1. सम्बंधित निर्दिष्ट अधिकारी।
2. सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।

NOIDA SPECIAL ECONOMIC ZONE**Minutes of the Approval Committee meeting in respect of private SEZs located in Noida, Greater Noida & Khurja held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 11:30 AM on 01.02.2023.**

The following members of Approval Committee participated in the meeting:-

- i. Shri Surender Malik, JDC, NSEZ.
- ii. Shri Sunil Kumar, Supdt. (Customs), Noida.
- iii. Shri Sachin Jain, Asstt. Commissioner of Industries, DIC, Noida
- iv. Shri Chaman Lal, Asstt. DGFT, O/o DGFT, CLA, New Delhi.
- v. Mr. Niraj Kumar, Income Tax Officer, Noida.
- Besides, during the meeting i) Shri Rajesh Kumar, DDC, ii). Shri Amit Gupta, Specified Officer, iii) Shri Prakash Chand Upadhyay, ADC, iv) Shri H.K. Meena, ADC and; iv) Shri Anuj Dixit, UDC, and were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.
- At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, wherever required, the following decisions were taken:-

Item No. 1. Ratification of the Minutes of the Approval Committee meeting held on 05.01.2023:-

As no reference in respect of the decisions of the Approval Committee held on 05.01.2023 was received from any of the members of the Approval Committee or trade, therefore, Minutes of the Meeting held on 05.01.2023 were unanimously ratified.

2.1. M/s. Golden Tower Infratech Pvt. Ltd., Developer

2.1.1. M/s. Golden Tower Infratech Pvt. Ltd., Developer of IT/ITES SEZ at Plot No. 8, Sector-144, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operations	Sl. No. at default list of materials as per Inst. No. 50 & 54	Estimated Cost (Rs in Lakhs)
i.	Roads with Street lighting, Signals and Signage.	01	6.45
ii.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines,	02	198.12

	storm water drains and water channels of appropriate capacity.		
iii.	Solid and liquid waste collection, treatment and disposal plants including pipelines & other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	03	189.75
iv.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	530.04
v.	Fire protection system with sprinklers, fire and smoke detectors.	07	339.11
vi.	Landscaping and water bodies.	08	270.82
vii.	Office Space for Development Commissioner, Customs, Security and State Government staff.	10	39.72
viii.	Air Conditioning of processing area	21	1834.49
ix.	Construction of all types of building in processing area as approved by the Unit Approval Committee.	22	3615.25
x.	Power (including power backup facilities) for captive use only.	23	786.81
xi.	Access control and monitoring system	24	985.99
		Total:	8796.55

2.1.2. Shri Amul Gupta, VP-Corporate Affairs, Shri B.D. Joshi, AGM & Shri Vivek of M/s. Golden Tower Infratech Pvt. Ltd. joined the meeting through video conferencing and explained the requirement of proposed items. The representatives informed that DG Sets and Solar Plant are required for power backup only. The developer assured that they will procure 'Good earth for filling', 'Raked sand' & 'Coarse / fine sand' from authorized dealer only.

2.1.3. The Committee observed that as vide Instruction No.111 dated 29.08.2022, the Board of Approval has delegated its power under Section 9(4) of the SEZ Act, 2005 to the office of DC to allow supply of sand and soil (which is restricted item, as per export policy) by DTA unit to Special Economic Zone developer or unit for the purpose of construction or setting up of an infrastructural facility subject to the condition that the items are actually used for the stated purpose and applicable environmental / other statutory obligations are duly complied with.

2.1.4. After due deliberations, Approval Committee unanimously approved the proposed



list of materials, subject to the condition that the developer shall procure 'Good earth for filling', 'Raked sand' & 'Coarse / fine sand' from the authorized dealers only and in line with State Government regulations. The developer shall ensure that the items are actually used for the purpose of construction or setting up of an infrastructural facility and applicable environmental / other statutory obligations are duly complied with. The approval is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

2.2: M/s. Oxygen Business Park Limited

2.2.1. M/s. Oxygen Business Park Pvt. Ltd., developer of the IT/ITES SEZ at Plot No. 7, Sector-144, Noida (U.P.) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs in lakhs)
i.	Construction of all types of building in processing area as approved by the Unit Approval Committee.	22	1834.95
ii.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	35.90
iii.	Air Conditioning of processing area	21	155.00
iv.	Fire protection system with sprinklers, fire and smoke detectors.	07	34.00
v.	Telecom and other communication facilities including internet connectivity.	05	90.22
vi.	Roads with Street lighting, Signals and Signage.	1	3.00
		Total:	2153.07

2.2.2. Shri Pradeep Sharma, AGM & Shri L.D. Sharmam Asstt. Manager of M/s. Oxygen Business Park Pvt. Ltd. joined the meeting through video conferencing and explained the requirement of proposed materials.

2.2.3. After due deliberations, the Approval Committee unanimously approved the proposed list of materials. The approval is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

2.3. M/s. Coforge Ltd. , Developer.



2.2.1. M/s. Coforge Ltd., developer of the IT/ITES SEZ at Plot No. TZ-2 & 2A, Sector-Techzone, Greater Noida (U.P.) had submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs in lakhs)
i.	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	9.99
ii.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	11.80
iii.	Air Conditioning of processing area	21	21.40
iv.	Fire protection system with sprinklers, fire and smoke detectors.	07	1.30
v.	Access Control and Monitoring System	24	1.80
vi.	Cafeteria / Canteen for staff in processing area.	27	3.44
		Total:	49.73

2.3.2. After due deliberations, the Approval Committee unanimously approved the proposed list of materials. The approval is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

2.4: M/s. HCL Technologies Ltd., Developer

2.4.1. M/s. HCL Technologies Ltd., Developer of IT/ITES at SEZ Plot No. 3A, 3B & 2C, Sector- 126, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operation in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default list of Auth.Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
i.	Construction of all types of building in processing area as approved by the Unit Approval Committee.	22	51.60
ii.	Power (including power backup facilities) for captive use only.	23	199.97

iii.	Air Conditioning of processing area.	21	400.21
iv.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains and water channels of appropriate capacity.	02	21.82
v.	Fire protection system with sprinklers, fire and smoke detectors.	07	55.50
		Total:	729.10

2.4.2. Shri D.K. Sharma, Associate Director of M/s. HCL Technologies Ltd. joined the meeting through video conferencing and explained the requirement of proposed materials.

2.4.3. After due deliberations, the Approval Committee unanimously approved the proposed list of materials. The approval is subject to the condition that Specified Officer shall ensure that procurement of products 'Restricted / Prohibited' for import shall not be allowed.

Item No.3: Proposals for partial deletion of area of the unit:-

3.1: M/s. Accenture Solutions Private Limited

3.1.1. M/s. Accenture Solutions Pvt. Ltd. has submitted proposal for partial deletion of '29206 Sqft. area at 10th floor, Building No.9' from its total area of 281724 Sqft. of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No.20 & 21, Sector-135, Noida (Uttar Pradesh). The developer has submitted a copy of 'No Objection' letter dated 17.01.2023 from the SEZ developer for partial deletion of aforesaid area. The developer has informed that there will be no change in the revenue projections and also head count due to surrendering the aforesaid area.

3.1.2. Shri Dharam Yudhishter, GM of M/s. Accenture Solutions Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

3.1.3. After due deliberations, the Approval Committee unanimously approved the proposal for partial deletion of '29206 Sqft. area at 10th floor, Building No.9'. This approval is subject to the condition that the unit shall submit 'No Dues Certificate' from the Specified Officer in respect of area to be deleted.

Item No. 4. Proposals for inclusion of additional items in LOA of the unit.



4.1. M/s. Arshiya 3PL Services Pvt. Ltd.

4.1.1. M/s. Arshiya 3PL Services Pvt. Ltd. has submitted proposal for inclusion of following items with HS / Exim Codes, in the LOA dated 30.10.2018 of its unit located in the Arshiya Northern FTWZ Ltd. Free Trade and Warehousing Zone at Village-Ibrahimpur, Junaiddpur urf Maujpur, Khurja, Distt- Bulandshahr (U.P.):-

Sl. No.	ITC(HS) / Exim Code proposed by the unit	Item description	DGFT Import / Export Policy
1.	2710	Petroleum oils and oils obtained from bituminous minerals, other than crude; preparations not elsewhere specified or included, containing by weight 70 percent or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations; waste oils.	
	27101221	Light Naphtha	Import & Export - Free
	27101222	Heavy Naphtha	Import & Export - Free
	27101229	Full range Naphtha	Import & Export - Free
	27101951	Fuel oils conforming to standard IS 1593: -Grade LV	Import & Export - Free
	27101952	Fuel oils conforming to standard IS 1593: - Grade MV1	Import & Export - Free
	27101953	Fuel oils conforming to standard IS 1593: -Grade MV2	Import & Export - Free
	27101959	Fuel oils conforming to standard IS 1593: - Grade HV	Import & Export - Free
	27101961	Fuels (Class F) or marine fuels conforming to standard IS 16731: - Distillate oil	Import & Export - Free
	27101969	Fuels (Class F) or marine fuels conforming to standard IS 16731: - Residual oil	Import & Export - Free
	27101971	Base oil and lubricating oil: - Base oil	Import & Export -

		Free
27101972	Engine oil (internal combustion engine crankcase oils) conforming to standard IS 13656	Import & Export - Free
27101973	Engine oil conforming to standard IS 14234	Import & Export - Free
27101974	Automotive gear oil conforming to standard IS 1118	Import & Export - Free
27101975	Industrial gear oil conforming to standard IS 8406	Import & Export - Free
27101976	General purpose machinery and spindle oils conforming to standard IS 493	Import & Export - Free
27101977	Turbine lubricating oil conforming to standard IS 1012	Import & Export - Free
27101978	Other lubricating oil, conforming to any other BIS standard	Import & Export - Free
27101979	Other lubricating oil, not conforming to any BIS standard	Import & Export - Free
27101981	Cutting oil conforming to standard IS 1115	Import & Export - Free
27101982	Cutting oil (neat) conforming to standard IS 3065	Import & Export - Free
27101983	Hydraulic oil conforming to standard IS 3098 or IS 11656	Import & Export - Free
27101984	Industrial white oil conforming to standard IS 1083	Import & Export - Free
27101985	Insulating oil for transformer and circuit-breaker (transformer and circuit-breaker oils) conforming to standard IS 335 or IS 12463	Import & Export - Free
27101986	Mineral oil for cosmetic industry conforming to standard IS 7299	Import & Export - Free
27101987	Jute batching oil conforming to standard IS 1758	Import & Export - Free
27101988	Other cutting oil, hydraulic oil, industrial white oil, jute batching oil, mineral oil for cosmetic industry, transformer oil conforming to any other BIS standard	Import & Export - Free



	27101989	Other cutting oil, hydraulic oil, industrial white oil, jute batching oil, mineral oil for cosmetic industry, transformer oil, not conforming to any BIS standard	Import & Export - Free
2.	2917	Polycarboxylic acids, their anhydrides, halides, peroxides and peroxyacids; their halogenated, sulphonated, nitrated or nitrosated derivatives.	
	29171110	Oxalic acid	Import & Export - Free
	29171120	Calcium oxalate	Import & Export - Free
	29171130	Strontium oxalate	Import & Export - Free
	29171140	Diethyl oxalate	Import & Export - Free
	29171190	Other	Import & Export - Free
	29171200	Adipic acid, its salts and esters	Import & Export - Free
	29171310	Sebacic acid	Import & Export - Free
	29171390	Other	Import & Export - Free
	29171400	Maleic anhydride	Import & Export - Free
	29171910	Maleic acid	Import & Export - Free
	29171920	Malonic acid	Import & Export - Free
	29171930	Succinic acid	Import & Export - Free
	29171940	Ferrous fumarate	Import & Export - Free
	29171950	Fumaric acid	Import & Export - Free
	29171960	Itaconic acid	Import & Export - Free

29171970	Ethoxy methylene malonate, diethyl malonate	Import & Export - Free
29171990	Other	Import & Export - Free
29172000	Cyclanic, cyclenic or cycloterpenic polycarboxylic acids, their anhydrides, halides, peroxides, peroxyacids and their derivatives	Import & Export - Free
29173200	Dioctyl orthophthalates	Import & Export - Free
29173300	Dinonyl or didecyl orthophthalates	Import & Export - Free
29173400	Other esters of orthophthalic acid	Import & Export - Free
29173500	Phthalic anhydride	Import & Export - Free
29173600	Terephthalic acid and its salts	Import & Export - Free
29173700	Dimethyl terephthalate	Import & Export - Free
29173910	Dibutyl phthalate	Import & Export - Free
29173920	Dioctyl phthalate	Import & Export - Free
29173930	Phthalic acid	Import & Export - Free
29173940	Dimethyl phthalate	Import & Export - Free
29173950	Trimellitic Anhydride	Import & Export - Free
29173960	Isophthalic Acid	Import & Export - Free
29173990	Other	Import & Export - Free

4.1.2. After due deliberations, the Approval Committee unanimously approved the



inclusion of proposed items in the LOA of the unit.

Item No. 5. Proposals for allotment of space to facility providers;

5.1. M/s. Oxygen Business Park Pvt. Ltd.

5.1.1. M/s. Oxygen Business Park Private Limited, developer has submitted proposal for allotment of built-up area with Carpet area of 635.80 Sqft. (Super built-up area 4387 Sqft.) at Podium floor in the processing area of said SEZ on lease basis to M/s. Pappa Hospitality Concepts LLP. This was to setup & operate a 'Canteen' in the processing area of its IT/ITES SEZ at Plot No.7, Sector-144, Noida (Uttar Pradesh), in terms of Rule 11(5) of SEZ Rules, 2006.

5.1.2. Shri Pradeep Sharma, AGM & Shri L.D. Sharma Assistant Manager of M/s. Oxygen Business Park Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

5.1.3. After due deliberations, the Approval Committee unanimously approved the proposal for allotment of built-up area with Carpet area 635.80 Sqft. (Super built-up area 4387 Sqft.) at Podium floor to M/s. Pappa Hospitality Concepts LLP. This was to setup & operate 'Canteen', in terms of Rule 11(5) of SEZ Rules, 2006, subject to the condition that no tax / duty benefit shall be available to M/s. Pappa Hospitality Concepts LLP to setup, operate & maintain such facility in the processing area of the SEZ. M/s. Pappa Hospitality Concepts LLP shall obtain necessary NOCs / clearances / approvals from the relevant statutory authorities, wherever applicable, for operation of such facility in SEZ premises. This facility shall be used exclusively by the employees of SEZ units located therein.

Item No.06: Monitoring of performance of the unit:-

6.1. M/s. FIL India Business and Research Services Pvt. Ltd.

6.1.1. M/s. FIL India Business and Research Services Pvt. Ltd., a unit in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No.20&21, Sector-135, Noida (Uttar Pradesh), has applied for exit from SEZ scheme. As per APRs from the unit and duly verified by CA firm, NSEZ, the performance of the unit since inception, are as under:-

(i) For the First block of 5 years:

(Rs. in lakhs)					
Year	FOB value of export	Forex outgo	NFE Earnings	DTA Sale of services	Pending Foreign Exchange realization
2015-16	5547.23	311.96	5235.27	0.00	0.00

2016-17	9066.09	389.60	8676.49	0.00	0.00
2017-18	11392.81	424.41	10968.40	0.00	0.00
2018-19	14462.79	493.27	13969.52	0.00	0.00
2019-20	14142.08	480.36	13661.72	0.00	0.00
2020-21 (split-1 01.04.2022 to 20.08.2020)	4364.50	195.75	4168.75	0.00	0.00
Total:	58975.50	2295.35	56680.15	0.00	0.00

(ii). For 2nd block of 5 years:-

(Rs. in lakhs)

Year	FOB value of export	Forex outgo	NFE Earnings	DTA Sale of services	Pending Foreign Exchange realization
2020-21 (split-2 21.08.2020 to 31.03.2021)	9499.45	307.40	9192.05	0.00	0.00
2021-22	13599.07	504.81	13094.26	0.00	0.00
2022-23 (upto 31.12.2022)	8122.87	380.34	7742.53	0.00	0.00
Total:	31221.39	1192.55	30028.84	0.00	0.00

6.1.2. Shri Alok Loyalka, CFO, Ms. Esha Aggarwal, Sr. Manager & Shri Shubham Garg, Representative of M/s. FIL India Business and Research Services Pvt. Ltd. appeared before the Approval Committee and explained the proposal.

6.1.3. After due deliberations, the Approval Committee monitored the performance of the unit in terms of Rule 54 of SEZ Rules, 2006 and unanimously took note of the positive NFE of the unit.

Item no. 7: Proposals for changes in shareholding pattern:**7.1.: M/s. R Systems International Ltd. (Unit-I).**

7.1.1. M/s. R Systems International Limited (Unit-I), a unit in Artha Infratech Pvt. Ltd. IT/ITES SEZ at Plot No.21, Sector Tech Zone-IV, Greater Noida (U.P), has informed that all the Promoters & members of the Promoter Group of the company have executed a definitive agreement on 16.12.2022, with BCP Asia II Topco II Pte. Ltd., for selling their shareholding in the company. The unit has requested to grant in-principle approval for proposed changes in shareholding pattern of the company, as per details given below:-

Shareholder's category	Shareholding & voting rights prior to the agreement /	Shares / voting rights agreed to be acquired which	Shares / voting rights to be acquired in the	Shareholding / voting rights after the acquisition and
------------------------	---	--	--	--

	acquisition and offer		triggered the SEBI (SAST) Regulations		offer (assuming full acceptance)		the offer (assuming full acceptance)	
	(A)		(B)		(C)		(A)+(B)+(C)=(D)	
	No.	%	No.	%	No.	%	No.	%
(1) Promoter Group								
(a) Parties to the SPA								
Seller	6,11,29,969	51.67	(6,11,29,969)	(51.67)	-	-	-	-
(b) Promoters other than (a) above	-	-	-	-	-	-	-	-
Total 1(a+b)	6,11,29,969	51.67	(6,11,29,969)	(51.67)	-	-	-	-
(2) The Acquirer and PAC								
(a) Acquirer	-	-	6,11,29,969	51.67	5,71,73,476	48.33	11,83,03,445	100.00
(b) PAC	-	-	-	-	-	-	-	-
Total 2			6,11,29,969	51.67	5,71,73,476	48.33	11,83,03,445	100.00
(3) Parties to Agreements other than (1) (a) & b)								
(4) Public (other an parties to the Agreement and acquirer)								
(a) FIs/ MFs/ FPIs/ FIIs/ Banks/ SFIs/ Insurance Companies/ AIFs	[4,78,314]	[0.40]	-	-	(4,78,314)	(0.40)	-	-
(b) Others	[56,695,162]	[47.92]	-	-	(56,695,162)	(47.92)	-	-
Total (4) (a+b)	5,71,73,476	48.33	-	-	(5,71,73,476)	(48.33)	-	-
Grand total (1+2+3+4)	11,83,03,454	100.00	-	-	-	-	11,83,03,454	100.00

7.1.2. The unit has mentioned that once the transaction gets completed the company shall further inform to this office as required under the necessary Rules & Regulations along with exact change in shareholding of the company.

7.1.3. Shri Nand Sardana, CFO, Shri Kumar Gaurav, AVP & Shri Piyush Jain, Manager of M/s. R Systems International Ltd. joined the meeting through video conferencing and explained the proposal. The representatives informed that their lawyer has advised

them to approach SEZ authority for in-principle approval for proposed changes in shareholding pattern of the company, before getting it effective, because there is a change in majority shareholding. The unit will come again for getting approval from the SEZ Authority, once the exact figures of changes in shareholding is finalized.

7.1.4. After due deliberations, Approval Committee unanimously granted in-principle approved to the proposed changes in shareholding pattern of M/s. R Systems International Ltd. (Unit-I) in terms of Instruction No. 109 dated 18.10.2021, subject to compliance of safeguards prescribed therein. This approval is further subject to the condition that once the proposed transactions of the shares are finalized, the unit will submit exact figures of changes in shareholding pattern for consideration by the Approval Committee.

7.2.: M/s. R Systems International Ltd. (Unit-II).

7.2.1. M/s. R Systems International Limited (Unit-I), a unit in Artha Infratech Pvt. Ltd. IT/ITES SEZ at Plot No.21, Sector Tech Zone-IV, Greater Noida (U.P), has informed that all the Promoters & members of the Promoter Group of the company have executed a definitive agreement on 16.12.2022, with BCP Asia II Topco II Pte. Ltd., for selling their shareholding in the company. The unit has requested to grant in-principle approval for proposed changes in shareholding pattern of the company, as per details given below:-

Shareholder's category	Shareholding & voting rights prior to the agreement / acquisition and offer		Shares / voting rights agreed to be acquired which triggered the SEBI (SAST) Regulations		Shares / voting rights to be acquired in the offer (assuming full acceptance)		Shareholding / voting rights after the acquisition and the offer (assuming full acceptance)	
	(A)		(B)		(C)		(A)+(B)+(C)=(D)	
	No.	%	No.	%	No.	%	No.	%
(1) Promoter Group								
(a) Parties to the SPA								
Seller	6,11,29,969	51.67	(6,11,29,969)	(51.67)				
(b) Promoters other than (a) above								
Total 1(a+b)	6,11,29,969	51.67	(6,11,29,969)	(51.67)				
(2) The Acquirer and PAC								
(a) Acquirer			6,11,29,969	51.67	5,71,73,476	48.33	11,83,03,445	100.00
(b) PAC								
Total 2			6,11,29,969	51.67	5,71,73,476	48.33	11,83,03,445	100.00

(3) Parties to Agreements other than (1) (a) & b)								
(4) Public (other than parties to the Agreement and acquirer)								
(a) FIs/ MFs/ FPIs/ FIIs/ Banks/ SFIs/ Insurance Companies/ AIFs	[4,78,314]	[0.40]	-	-	(4,78,314)	(0.40)	-	-
(b) Others	[56,695,162]	[47.92]	-	-	(56,695,162)	(47.92)	-	-
Total (4) (a+b)	5,71,73,476	48.33	-	-	(5,71,73,476)	(48.33)	-	-
Grand total (1+2+3+4)	11,83,03,454	100.00	-	-	-	-	11,83,03,454	100.00

7.2.2. The unit has mentioned that once the transaction gets completed the company shall further inform to this office as required under the necessary Rules & Regulations along with exact change in shareholding of the company.

7.2.3. Shri Nand Sardana, CFO, Shri Kumar Gaurav, AVP & Shri Piyush Jain, Manager of M/s. R Systems International Ltd. joined the meeting through video conferencing and explained the proposal. The representatives informed that their lawyer has advised them to approach SEZ authority for in-principle approval for proposed changes in shareholding pattern of the company, before getting it effective, because there is a change in majority shareholding. The unit will come again for getting approval from the SEZ Authority, once the exact figures of changes in shareholding is finalized.

7.2.4. After due deliberations, Approval Committee unanimously granted in-principle approved to the proposed changes in shareholding pattern of M/s. R Systems International Ltd. (Unit-II) in terms of Instruction No. 109 dated 18.10.2021, subject to compliance of safeguards prescribed therein. This approval is further subject to the condition that once the proposed transactions of the shares are finalized, the unit will submit exact figures of changes in shareholding pattern for consideration by the Approval Committee.

Item no. 8: Proposal for partial deletion of area of the unit.

8.1. M/s. Genpact India Pvt. Ltd. (Unit-I)

18

8.1.1. M/s. Genpact India Private Limited (Unit-I) has submitted proposal for partial deletion of '21959 Sqft. at 8th floor, Building No.8' from its total approved area of 65730 Sqft. of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh). The unit has informed that there is no change in current projections of unit due to this surrender of area and they are not reducing number of employees as they are being shifting to other floors of the same unit.

8.1.2. Shri Shailendra Gaur, Manager of M/s. Genpact India Private Limited joined the meeting through video conferencing and explained the proposal.

8.1.3. After due deliberations, the Approval Committee unanimously approved the proposal for partial deletion of '21959 Sqft. at 8th floor, Building No.8'. This approval is subject to the condition that the unit shall submit 'No Dues Certificate' from the Specified Officer in respect of area to be deleted.

The meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Joint Development Commissioner



(A. Bipin Menon)
Development Commissioner